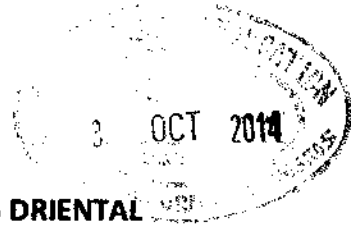




Republic of the Philippines
Region VII, Central Visayas
SCHOOLS DIVISION OF NEGROS ORIENTAL
www.depednegor.net



Tel. Nos: (035)225-2838 / 225-0667/422-7644 (Schs. Division Supt's Office); (035) 225-1623 (Asst. Schs Div. Supt's Office);
(035) 225-1622 (Promotional Section/EPSS); (035) 422-7643 (Cashier's Section); (035) 422-8511 (Planning Section);
(035) 225-6987 (Record's Section); (035) 422-5283 (Admin. Section); (035) 422-0267 (Personnel Section);
(035) 225-2376 (Guard/Medical/Dental Sections); (035) 225-2378 (ALS Section); (035) 225-7012 (PFSED Section);
(035) 225-1640 & (035) 225-6180 (Accounting Section); (035) 422-3921 (Supply Section)

October 28, 2014

MEMORANDUM

TO : Education Program Supervisors/Coordinators
District Supervisors/In-Charge
School Heads, Elementary and Secondary
Division Office Section Heads
Teaching/Non-Teaching Personnel
All Others Concerned

For the information and guidance of all concerned, attached is Regional Memorandum No. 655, s. 2014 dated October 20, 2014 entitled "**CAPACITY TO PAY FOR PROVIDENT LOAN APPLICATIONS**", which is self-explanatory.

For details, please refer to the attached communication.

Immediate dissemination of and strict compliance with this Memorandum is desired.

GOD BLESS!

SALUSTIANO T. JIMENEZ, LI.B., CESO VI
Schools Division Superintendent

10/30/14

STJ/bing

"EFA 2015: Karapatan ng Lahat, Pananagutan ng Lahat"

3 0 OCT 2014



REPUBLIKA NG PILIPINAS
REPUBLIC OF THE PHILIPPINES
KAGAWARAN NG EDUKASYON
DEPARTMENT OF EDUCATION
REHIYON VII, GITNANG VISAYAS
REGION VII, CENTRAL VISAYAS
Sudlon, Lahug, Cebu City



OCT 20 2014

REGIONAL MEMORANDUM
No. 655, s. 2014

D: 10/22/14 88

CAPACITY TO PAY FOR PROVIDENT LOAN APPLICATIONS

To: All Schools Division Superintendents
Officers-in-charge of Regular Divisions
Provident-in-Charge

1. It has recently come to the attention of the Chairman of the Provident Board that Division Offices are practicing procedures which are not parallel with the concept of "capacity to pay" of the borrowers. It was observed that several borrowers have existing undeducted obligations and their net take home pay is not sufficient to accommodate another loan. But then, Division Offices have allowed them to avail of Provident re-loans, which are actually extensions of unpaid previous loans.
2. In view of this and in line with the Provident Board's thrust to protect and secure public school teaching and non-teaching employees from borrowing beyond their capacity to pay, this Office hereby announces that only borrowers with no existing undeducted obligations shall be considered for new loan or re-loan of the Provident Fund. Furthermore, the personnel-in-charge of Provident loans are reminded to thoroughly verify the supporting documents and to strictly adhere to existing Provident Guidelines in the granting of loans.
3. The DepEd Regional Office, through the Regional Provident Board, shall continue to evaluate procedures in the implementation of the Provident Fund Loans by the respective Schools Division Offices.
4. Immediate dissemination of and strict compliance with this Memorandum is desired.

C. Dulangon
CARMELITA T. DULANGON
Director III
Officer-in-Charge
†

CTD/ATB/mla

Regional Director's Office: Tel. nos.: (032) 231-1433; 231-1309; Telefax 414-7399; 414-7325; Asst. Regional Director's Office Telefax: (032) 255-4542;
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Quality Assurance and Accountability Division: (032) 231-1071; Resource Mobilization and Special Programs and Projects Division: (032) 254-7062;
Training and Development Division: (032) 255-5239 loc. 112; Planning, Policy and Research Division: (032) 233-9030; 414-7065;
Administrative Division: (032) 414-7326; 255-1313; 414-7366 414-4367; Budget and Finance Division: (032) 256-2375; 253-8061; 414-7321
Website: <http://www.depedro7.com.ph>

"ESQ 2015: Kawapatan ng Lahat, Pansanagutan ng Lahat"

Provident Loan Requirements:

1. Letter request addressed to the SDS, stating the purpose – 2 copies
2. Accomplished Form, certified by the immediate school head/district supervisor - 3 copies
3. Latest pay slip (borrower and co-maker) – 2 copies
 - * Payslip without undeducted obligation
 - * Net pay of at least P3,700 for P20,000 loan
 - * Net pay of at least P4,100 for P50,000 loan
4. Other supporting documents